



Shri Gajanan Maharaj Shikshan Prasarak Mandal's

SHARADCHANDRA PAWAR COLLEGE OF PHARMACY

DUMBARWADI. (OTUR), TAL : JUNNAR, DIST : PUNE. 410504.

Code: SPCOP/LIB/FM/23	Department : Library	Ac. Yr. : 2021-22
Rev:00	Library as a Learning Resource	All Staff
Date: 15/05/2023		Pages: 01

4.2.3.1

Annual expenditure of purchase of books/e-books and subscription to journals/ejournals during the year (INR in Lakhs)

1. Audit Report



PRINCIPAL

Sharadchandra Pawar College of Pharmacy
Dumbarwadi (Otur), Tal. Junnar, Dist. Pune



To,
The Principal
Sharadchandra Pawar College of Pharmacy
Dumbarwadi Tal : Junnar Dist : Pune

We conducted the audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the Accounting Principles/ICDS used and significant estimates made by college, as well as evaluating the overall financial statement presentation. We believe that the audit provides a reasonable basis for our opinion.

1. We have examined the Balance Sheet as on, **31st March 2022**, and the Income and Expenditure account for the period beginning from 01st April 2021 to ending on 31st March 2022.
2. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing Income & Expenditure account and Balance Sheet of the course as at 31st March 2022.
4. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
5. In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
6. In our opinion and to the best of our information and according to the explanations given to me the said accounts, read with notes thereon, if any, give a true and fair view in conformity with the Accounting Principles generally accepted in India.

In the case of the Balance Sheet, of the state of the affairs of the college as at 31st March 2022.

In the case of the Income and Expenditure account of the deficit of the college for the year ended on the date.



DEEPAK S. SASAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Deepak S. Sasar
DEEPAK S. SASAR
F.C.A.

24 SEP 2022

Shri Gajanan Maharaj Shikshan Prasarak Mandal's
Sharadchandra Pawar College of Pharmacy
Dumbarwadi, Tal : Junnar, Dist : Pune

Receipts & Payments A/c For The Year Ended On 31/03/2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE		By Salary & Wages	13,960,474.00
Cash In Hand	125523.10	By Advertisement Exps.	574,434.00
Janta Sah. Bank Ltd. A/C 906	1985.79	By Affiliation & Continuation	25,200.00
Janata Sah. Bank Ltd. A/C 15001	90540.20	By Bank Commission & Charges	3,832.12
Punjab National Bank A/C 137	60941.40	By Electricity Charges	351,020.00
Bank of Maharashtra A/C 29875	66921.13	By Labrotary Exps. & Chemicals	838,621.70
Janta Sah. Bank Ltd. A/C 22607	2538.00	By Misc Exps.	10,956.00
Janta Sah. Bank Ltd. A/C 22608	10305.00	By Telephone Charges	52,470.00
Janta Sah. Bank Ltd. A/C 1066	92012.43	By Postage	1,072.30
Indian Overseas Bank A/C 144	127552.65	By Printing & Stationery	753,020.00
Indian Overseas A/C 145	9449.52	By Plumbing Material	149,731.00
Bank of Maharashtra A/C 35118	6616.00	By Repairs & Maintance	546,834.00
		By Audit Fees	50,000.00
		By Travelling & Conveyance	646,700.00
To Fees Received From Students (B.Pharm)	24100200.00	By Transport Exps. (Students)	415,171.00
		By Computer Exps.	315,599.00
To Fees Received From Students (M.Pharm)	2921000.00	By Garden Expenses	163,740.00
		by Generator Expenses	372,000.00
To Bank Interest	23337.00	By Tea & Refreshment	271,565.00
		By Internet Expenses	542,000.00
To Exam Grant Received From University	19300.00	By Visiting Faculty Exps.	380,000.00
		By Seminar Exps.	239,600.00
To N.S.S. Grant Received	14850.00	By E-Journals & Journals	253,800.00
		By Professional Fee	132,240.00
To Admission Cancel Fee	33111.00	By Xerox	214,285.00
		By Transport Exps.	124,600.00
To Prospectus Fees	42300.00	By Providend Fund	187,099.00
		By Hardware Material	62,450.00
		By Housekeeping Expenses	254,267.00
		By First Aid Expenses	63,010.00
		By N.S.S. Regular Activity	12,900.00
		By N.S.S. Special Camp	25,000.00
		By Culture Programme Expenses	499,056.00
To Professional Tax	73875.00	By Fire Extinguisher	10,350.00
		By Software Expenses	339,672.00
To T.D.S.	354350.00	By Admission Regulating Authority Fee	137,300.00
		By A,I,C,T,E, Web Portal Fee	10,000.00
To Salary Payable	1331928.00	By General Insurance	47,989.00
		By Student Welfare	413,547.00
To Employee's Providend Fund Payable	12874.00	By Conference Expenses	15,246.00
		By Industrial Visit	685,100.00
To Eligibility Fees	26900.00	By E Waste Expenses	6,000.00
		By Fees Regulating Authority Fee	15,000.00
To Sundry Creditors	593957.00	By Grampanchayat Tax	14,826.00
		By Green Audit	10,000.00
TO LOAN'S & ADVANCES	3155000.00	By Increase Intake Fee	37,635.00
SHRI GAJANAN MAHARAJ SHIKSHAN PRASARAK MANDAL		By News Paper	36,378.00
		By Security Expenses	143,000.00
		By SFEC Sponership	25,000.00
		By Staff Approval Expenses	600.00
		By Staff Welfare & Traning Expenses	194,912.00
		By Website Design Expenses	125,363.00
		By Examination Expenses	7,190.00
		By New Course Fee	37,500.00
		By Workshop Expenses	172,360.00
		By Labrotary Equipments	170864.00
		By Books	364424.00
		By Computer	186204.00
		By Plant & Machinery	1942500.00
		By Invertor	27840.00
		By Furniture	9000.00
		By Sundry Debtors	2456899.50
		By T.D.S.	522506.00
		By Schloarship Receivable	1488342.50
		By Eligibility Fees	26900.00



		Page No. 2	
		BY CLOSING BALANCE	
		Cash In Hand	235625.35
		Janta Sah. Bank Ltd. A/C 906	63129.85
		Janata Sah. Bank Ltd. A/C 15001	202747.28
		Punjab National Bank A/C 137	60823.40
		Bank of Maharastra A/C 29875	41195.30
		Janta Sah. Bank Ltd. A/C 22607	108510.00
		Janta Sah. Bank Ltd. A/C 22608	10581.00
		Janta Sah. Bank Ltd. A/C 1066	150665.31
		Indian Overseas Bank A/C 144	209269.45
		Indian Overseas A/C 145	33166.32
		Bank of Maharastra A/C 35118	8458.84
TOTAL RS.	33297367.22	TOTAL RS.	33297367.22

24 SEP 2027



DEEPAK S. SASAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Deepak S. Sasar
DEEPAK S. SASAR
F.C.A.

Tranaji

Secretary
Shri Gajanan Maharaj Shikshan
Prasarak Mandal
Otur, Tal. Junnar, Dist - Pune

**Shri Gajanan Maharaj Shikshan Prasarak Mandal's
Sharadchandra Pawar College of Pharmacy
Dumbarwadi, Tal : Junnar, Dist : Pune**

Income & Expenditure A/c For The Year Ended On 31/03/2022

Expenses	Amount	Income	Amount
To Salary & Wages	13,960,474.00	By Fees Received From	24100200.00
To Advertisement Exps.	574,434.00	Students (B.Pharm)	
To Affiliation & Continuation	25,200.00		
To Bank Commission & Charges	3,832.12	By Fees Received From	2921000.00
To Electricity Charges	351,020.00	Students (M.Pharm)	
To Labortary Exps. & Chemicals	838,621.70		
To Misc Exps.	10,956.00	By Prospectus Fees	42300.00
To Telephone Charges	52,470.00		
To Postage	1,072.30	By Bank Interest	23337.00
To Printing & Stationery	753,020.00		
To Plumbing Material	149,731.00	By Admission Cancel Fees	33111.00
To Repairs & Maintance	546,834.00		
To Audit Fees	50,000.00	By Examination Grant Recd. From	19,300.00
To Travelling & Conveyance	646,700.00	University	
To Transport Exps. (Students)	415,171.00		
To Computer Exps.	315,599.00	By N.S.S. Grant Received	14,850.00
To Garden Expenses	163,740.00		
To Generator Expenses	372,000.00	By Deficit Transfer to	9,032.55
To Tea & Refreshment	271,565.00	Balance Sheet	
To Internet Expenses	542,000.00		
To Visiting Faculty Exps.	380,000.00		
To Seminar Exps.	239,600.00		
To E-Journals & Journals	253,800.00		
To Professional Fee	132,240.00		
To Xerox	214,285.00		
To Transport Exps.	124,600.00		
To Providend Fund	187,099.00		
To Hardware Material	62,450.00		
To Housekeeping Expenses	254,267.00		
To First Aid Expenses	63,010.00		
To N.S.S. Regular Activity	12,900.00		
To N.S.S. Special Camp	25,000.00		
To Culture Programme Expenses	499,056.00		
To Fire Extinguisher	10,350.00		
To Software Expenses	339,672.00		
To Admission Regulating Authority Fee	137,300.00		
To A,I,C,T,E, Web Portal Fee	10,000.00		
To General Insurance	47,989.00		
To Student Welfare	413,547.00		
To Conference Expenses	15,246.00		
To Industrial Visit	685,100.00		
To E Waste Expenses	6,000.00		
To Fees Regulating Authority Fee	15,000.00		
To Grampanchayat Tax	14,826.00		
To Green Audit	10,000.00		
To Increase Intake Fee	37,635.00		
To News Paper	36,378.00		
To Security Expenses	143,000.00		
To SFEC Sponership	25,000.00		
To Staff Approval Expenses	600.00		
To Staff Welfare & Traning Expenses	194,912.00		
To Website Design Expenses	125,363.00		
To Examination Expenses	7,190.00		
To New Course Fee	37,500.00		
To Workshop Expenses	172,360.00		
To Depreciation	2,185,415.43		
Total Rs.	27,163,130.55	Total Rs.	27,163,130.55



24 SEP 2022

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**Shri Gajanan Maharaj Shikshan Prasarak Mandal's
Sharadchandra Pawar College of Pharmacy
Dumbarwadi, Tal : Junnar, Dist : Pune**

Balance Sheet As On 31/03/2022

Liabilities	Amount	Assets	Amount	Amount
A.I.C.T.E. GRANT FOR RESEARCH PROJECT	2,638,400.00	Fixed Assets		34,913,401.99
Shri. Gajanan Maharaj Shikshan Prasarak Mandal, Otur	97,945,409.00	(As Per Schdule B)		
		Fees Receivable (S. Deb)		8745581.25
		Schloarship Receivable		5230668.00
		<u>Current Assets</u>		
		Cash In Hand		235,625.35
		Bank A/c		888,546.75
		Deposit		15,300.00
Current Liabilities	4,098,261.00	<u>Income & Expenditruie A/c</u>		
(As Per Schdule A)		Opening Balance	54643914.11	
		Deficit During the year	9032.55	54,652,946.66
Total Rs.	104,682,070.00	Total Rs.		104,682,070.00

24 SEP 2022



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Sharadchandra Pawar College of Pharmacy
Dumbarwadi, Tal : Junnar, Dist : Pune

Income & Expenditure A/c For The Year Ended On 31/03/2022

Expenses	Amount	B.Pharmacy	M.Pharmacy	Income	Amount
To Salary & Wages	13,960,474.00	12,804,232.00	1,156,242.00	By Fees Received From Students (B.Pharm)	24100200.00
To Advertisement Exps.	574,434.00	516,991.00	57,443.00		
To Affiliation & Continuation	25,200.00	25,200.00	-		
To Bank Commission & Charges	3,832.12	3,123.00	709.12	By Fees Received From Students (M.Pharm)	2921000.00
To Electricity Charges	351,020.00	315,918.00	35,102.00		
To Labrotary Exps. & Chemicals	838,621.70	670,897.00	167,724.70		
To Misc Exps.	10,956.00	9,861.00	1,095.00	By Prospectus Fees	42300.00
To Telephone Charges	52,470.00	47,223.00	5,247.00		
To Postage	1,072.30	858.00	214.30	By Bank Interest	23337.00
To Printing & Stationery	753,020.00	602,416.00	150,604.00		
To Plumbing Material	149,731.00	134,758.00	14,973.00	By Admission Cancel Fees	33111.00
To Repairs & Maintance	546,834.00	492,151.00	54,683.00		
To Audit Fees	50,000.00	45,000.00	5,000.00	By Examination Grant Recd. Frm University	19,300.00
To Travelling & Conveyance	646,700.00	582,030.00	64,670.00		
To Transport Exps. (Students)	415,171.00	373,654.00	41,517.00		
To Computer Exps.	315,599.00	284,039.00	31,560.00	By N.S.S. Grant Received	14,850.00
To Garden Expenses	163,740.00	147,366.00	16,374.00		
To Generator Expenses	372,000.00	334,800.00	37,200.00		
To Tea & Refreshment	271,565.00	244,409.00	27,156.00		
To Internet Expenses	542,000.00	487,800.00	54,200.00	By Deficit Transfer to Balance Sheet	9,032.55
To Visiting Faculty Exps.	380,000.00	304,000.00	76,000.00		
To Seminar Exps.	239,600.00	191,680.00	47,920.00		
To E-Journals & Journals	253,800.00	215,730.00	38,070.00		
To Professional Fee	132,240.00	112,404.00	19,836.00		
To Xerox	214,285.00	192,857.00	21,428.00		
To Transport Exps.	124,600.00	112,140.00	12,460.00		
To Providend Fund	187,099.00	170,230.00	16,869.00		
To Hardware Material	62,450.00	56,205.00	6,245.00		
To Housekeeping Expenses	254,267.00	228,840.00	25,427.00		
To First Aid Expenses	63,010.00	56,709.00	6,301.00		
To N.S.S. Regular Activity	12,900.00	12,900.00	-		
To N.S.S. Special Camp	25,000.00	25,000.00	-		
To Culture Programme Expenses	499,056.00	449,150.00	49,906.00		
To Fire Extinguisher	10,350.00	9,315.00	1,035.00		
To Software Expenses	339,672.00	204,846.00	134,826.00		
To Admission Regulating Authority Fee	137,300.00	111,300.00	26,000.00		
To A,I,C,T,E, Web Portal Fee	10,000.00	10,000.00	-		
To General Insurance	47,989.00	43,190.00	4,799.00		
To Student Welfare	413,547.00	372,192.00	41,355.00		
To Conference Expenses	15,246.00	13,721.00	1,525.00		
To Industrial Visit	685,100.00	548,080.00	137,020.00		
To E Waste Expenses	6,000.00	6,000.00	-		
To Fees Regulating Authority Fee	15,000.00	15,000.00	-		
To Grampanchayat Tax	14,826.00	14,826.00	-		
To Green Audit	10,000.00	10,000.00	-		
To Increase Intake Fee	37,635.00	37,635.00	-		
To News Paper	36,378.00	32,740.00	3,638.00		
To Security Expenses	143,000.00	128,700.00	14,300.00		
To SFEC Sponership	25,000.00	22,500.00	2,500.00		
To Staff Approval Expenses	600.00	600.00	-		
To Staff Welfare & Traning Expenses	194,912.00	175,421.00	19,491.00		
To Website Design Expenses	125,363.00	112,827.00	12,536.00		
To Examination Expenses	7,190.00	6,471.00	719.00		
To New Course Fee	37,500.00	-	37,500.00		
To Workshop Expenses	172,360.00	155,124.00	17,236.00		
To Depreciation	2,185,415.43	1,628,715.73	556,699.70		
TOTAL	27,163,130.55	23,909,774.73	3,253,355.82	TOTAL	27,163,130.55

24 SEP 2022



DEEPAK S. SASAR & ASSOCIATES
CHARTERED ACCOUNTANTS

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SHARADCHANDRA PAWAR COLLEGE OF PHARMACY

A - SCHEDULE OF CURRENT LIABILITIES 31/03/2022

SR NO.	PARTICULARS	AMOUNT
1	Professional Tax	73875.00
2	Salary Payable	1331928.00
3	Provident Fund	12874.00
4	T.D.S.	1350.00
TOTAL (A)		1420027.00
<u>LIST OF SUNDRY CREDITORS</u>		
1	Bharat Screen Art	13250.00
2	Ahuja Book Company Pvt. Ltd.	285881.00
3	Chakuli Caters	20000.00
4	J.P & Co.	61163.00
5	Chemdyes Corporation	132385.00
6	Akash Advertising	366281.00
7	Intellect Institute of Education Research	70000.00
8	Mastersoft ERP Solution	127200.00
9	Mine Chem Solution	79052.00
10	Vighnesh Enterprises	672739.00
11	Shree Sagar Enterprises	152303.00
12	Kohinoor Speakers	21000.00
13	Melenti Institute	150000.00
14	Nilesh Xerox	36571.00
15	Morya Flex	82010.00
16	Pudhari Publication Pvt. Ltd.	24780.00
17	Sahydri Scientific Suppliers	192716.00
18	Powertech Energy Solution	10000.00
19	Shri Ganesh Labour Laws	9440.00
20	Shree Shivkrupa Enterprises	10350.00
21	SVA Your True Partner	58163.00
22	Suprime Facility Services	14800.00
23	Swami Samarth Bojanalay	8450.00
24	Synthesys Solutions Pvt. Ltd.	7200.00
25	Tanishq Prakashan	72500.00
TOTAL (B)		2678234.00
TOTAL (A) + (B)		4098261.00

24 SEP 2022



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SHARADCHANDRA PAWAR COLLEGE OF PHARAMACY

B - SCHEDULE OF FIXED ASSETS 31/03/2022

Sr. No.	Assets	Rate	Opening W.D.V. 01.04.2021	Addition	Total	Depreciation	Closing W.D.V. 31.03.2022
1	<u>Furniture</u>	10%	1,090,204.15	9,000.00	1,099,204.15	109,920.42	989,283.74
2	<u>Books</u>	50%	42,929.72	364,424.00	407,353.72	203,676.86	203,676.86
3	<u>Sports</u>	15%	20,174.38	-	20,174.38	3,026.16	17,148.23
4	<u>Computer</u>	40%	48,609.93	186,204.00	234,813.93	93,925.57	140,888.36
5	<u>Educational Equipment</u>	15%	884,559.31	-	884,559.31	132,683.90	751,875.42
6	<u>Equipments & Glassware</u>	15%	1,836,611.95	170,864.00	2,007,475.95	301,121.39	1,706,354.56
7	<u>Refrigrator</u>	15%	12,996.55	-	12,996.55	1,949.48	11,047.07
8	<u>Air Conditioning Machine</u>	15%	84,198.95	-	84,198.95	12,629.84	71,569.11
9	<u>Exaust Fan</u>	15%	1,187.10	-	1,187.10	178.07	1,009.04
10	<u>Xerox Machine</u>	15%	72,193.81	-	72,193.81	10,829.07	61,364.74
11	<u>Plant & Machinery</u>	15%	923,763.05	1,942,500.00	2,866,263.05	429,939.46	2,436,323.59
12	<u>Building</u>	2.5%	28,205,794.40	-	28,205,794.40	705,144.86	27,500,649.54
13	<u>Swaraz Mazda Bus</u>	15%	427,732.23	-	427,732.23	64,159.84	363,572.40
14	<u>Invetor</u>	15%	108641.00	27840.00	136,481.00	20,472.15	116,008.85
15	<u>Solar System</u>	15%	50957.05	0.00	50,957.05	7,643.56	43,313.49
16	<u>Generator</u>	15%	314712.14	0.00	314,712.14	47,206.82	267,505.32
17	<u>Solar Power Pack</u>	15%	227226.25	0.00	227,226.25	34,083.94	193,142.31
18	<u>C.C.T.V. Camera</u>	15%	45493.70	0.00	45,493.70	6,824.06	38,669.65
	Total		34,397,985.42	2,700,832.00	37,098,817.14	2,185,415.43	34,913,401.99

24 SEP 2022



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Shri Gajanan Maharaj Shikshan
Secretary

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